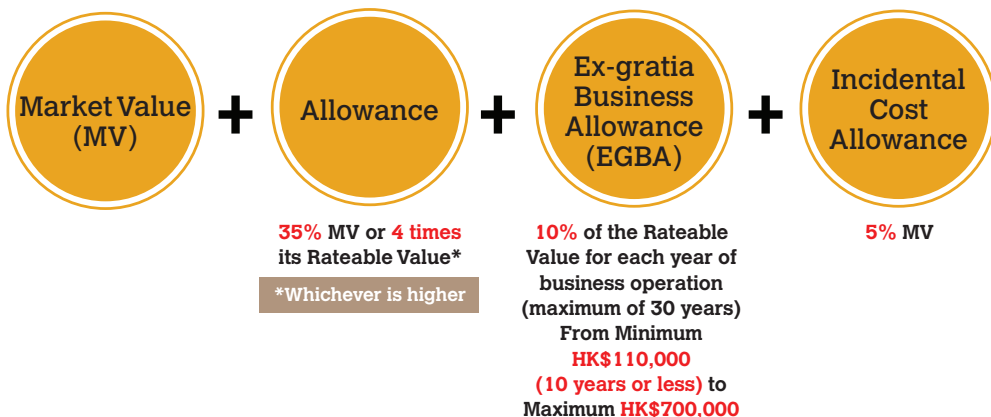


Acquisition Compensation **Smart Tips**

**Acquisition
 Offer**



OR







Business Loss Claim as an alternative to all the above allowances.



**Do not evict tenant after Freezing Survey (FS)
 Tenanted property at FS will not be considered as OO property, if owner occupied their property for their own self-use after FS**

Owner purchased their property after the date of the FS: URA will not pay any Allowance to the new owner

This leaflet is issued for the purpose of general reference only. The terms of acquisition to be offered are subject to the principles and practice of the Urban Renewal Authority prevailing at the time the offer of acquisition is made (April 2024 version)

- 1**  **Freezing Survey (FS)**
- 2**  **Approval of the Government**
- 3**  **URA issued acquisition offer to owners**
 Based on saleable area of the property & occupancy status on the date of FS
- 4**  **Owner accepted acquisition offer**
- 5**  **Signing the Agreement of Sale & Purchase and received initial payment**
- 6**  **Execution of Assignment and received balance payment**
 OO owner can apply licence back arrangement if necessary

Enquiry :

Mong Kok Office

9/F, Tower I, Grand Century Place,
 193 Prince Edward Road West, Mong Kok, Kowloon
 Telephone : 2588 3666
 Website : www.ura.org.hk



Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).